

State of Alaska FY2006 Governor's Operating Budget

Department of Revenue Alaska Housing Finance Corporation Results Delivery Unit Budget Summary

Alaska Housing Finance Corporation Results Delivery Unit

Contribution to Department's Mission

The mission of the Alaska Housing Finance Corporation is to provide Alaskans access to safe, quality, affordable housing.

Core Services

Provide, purchase, and/or participate in mortgage loan programs statewide:

- Conventional loan programs;
- First-time home buyer program;
- Veteran loan programs;
- Multi-family housing programs;
- Rural loan programs.

Manage, operate, and maintain public housing and rental assistance programs;

Administer the state's senior housing programs;

Administer the state's weatherization programs;

Administer the state energy program (SEP);

Coordinate Alaska's housing strategy and homeless programs;

Administer state and federal housing grants;

Develop and modernize public housing;

Administer low-income tax credits;

Provide workshops and training (i.e. Home Choice, grant writing, energy, etc.);

Provide access to low-cost capital.

FY2006 Resources Allocated to Achieve Results

FY2006 Results Delivery Unit Budget: \$42,351,800

Personnel:

Full time 323

Part time 35

Total 358

Key RDU Challenges

Please see component narratives.

Significant Changes in Results to be Delivered in FY2006

Please see component narratives.

Major RDU Accomplishments in 2004

Please see component narratives.

Contact Information
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**Alaska Housing Finance Corporation
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2004 Actuals				FY2005 Management Plan				FY2006 Governor			
	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds
Formula Expenditures	None.											
Non-Formula Expenditures												
AHFC	0.0	19,659.7	17,289.2	36,948.9	0.0	21,819.5	18,824.8	40,644.3	0.0	22,033.6	19,518.2	41,551.8
Operations												
Anc. State Office Building	0.0	0.0	0.0	0.0	0.0	0.0	800.0	800.0	0.0	0.0	800.0	800.0
Totals	0.0	19,659.7	17,289.2	36,948.9	0.0	21,819.5	19,624.8	41,444.3	0.0	22,033.6	20,318.2	42,351.8

**Alaska Housing Finance Corporation
Summary of RDU Budget Changes by Component
From FY2005 Management Plan to FY2006 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2005 Management Plan	0.0	21,819.5	19,624.8	41,444.3
Adjustments which will continue current level of service:				
-AHFC Operations	0.0	214.1	185.7	399.8
Proposed budget increases:				
-AHFC Operations	0.0	0.0	507.7	507.7
FY2006 Governor	0.0	22,033.6	20,318.2	42,351.8